



## **ECLAT: The Economics Association**

### **Annual Report 2022-23**

Eclat, the Economics Society of Daulat Ram College conducted a series of remarkable events throughout the academic year. The society organized various seminars, policy discussions, and other academic events that have been successful in imparting knowledge and engaging the students.

One of the most notable events organized by the department was 'Economania', its annual festival. This fest was an inter-college event that brought together students from various colleges across Delhi University to showcase their knowledge and skills in the field of economics. Economania provided a great platform for students to learn, compete and network with other like-minded individuals.

Eclat's Research and Content Committee also published a weekly column on its social media handle called "Economy की खबर ". The posts covered economic headlines and news to keep the students informed and updated about the latest developments in the economy. The policy discussion group "Niti Gupshup" also deserves special mention. The group discussed the National Nutrition Mission and provided transformative decentralized action points. The discussion was informative, and the students gained a better understanding of the mission's objectives and the role they can play in achieving them. Apart from organizing events, Eclat also launched its annual economic outlook, '**Optima**'. The outlook showcased the research and writing talents of the students from different colleges and universities.

## MONDAY HEADLINES: ECONOMY की खबर



"Economy की खबर " is a weekly social media post by the Research and Content Committee of Eclat, the Economics Society of Daulat Ram College. This column is published every Monday on the Instagram page of Eclat. It covers the economic news and headlines of the week.

The goal of the post is to educate and inform the audience about the latest economic news and to help them develop a better understanding of the economy. Each post covers a range of economic topics, including inflation, unemployment, GDP growth, trade, and fiscal policy. The post also includes graphs and charts to help illustrate the economic data and trends.

The posts have helped students and professionals alike stay up-to-date on the latest economic news and trends. They are a valuable resource for anyone interested in economics and have greatly helped in providing informative and engaging content that helps the audience understand the complex world of economics. These posts have become a go-to source of economic news and analysis for the audience.

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## SEMINAR ON FINANCIAL LITERACY



Eclat organised a seminar on ‘Financial Literacy’ in association with the National Stock Exchange and Be Artsy on September 19, 2022. The seminar focused on imparting knowledge about various financial instruments. The expert speaker explained how investments help to reduce the risk of inflation in the long run by providing insights into Mutual Fund Investments and its types, i.e. Equity Funds, Debt funds and Hybrid Funds. The speakers discussed various types of Insurance i.e., Health insurance, Critical Health Insurance, Accidental Insurance and Life Insurance. The innovative, systematic and lucid style adopted by the speaker enlightened the young minds and roused them.

The speaker emphasized on the importance of having a stable, secure and diversified financial profile in order to make sustainable investments.

Attendees found the seminar very insightful and appreciated the speaker for the informative session. The speaker concluded the lecture with an advice that one should enter the dynamic stock market only with prior consultation with certified financial experts.





## NITI GUPSHUP: THE POLICY DISCUSSION GROUP



On February 8, 2023 our first ever policy discussion- Niti Gupshup was conducted. It took place in the Sports Complex where students from the Economics Department came to discuss, analyze, and debate. The meeting was a perfect blend of knowledge and learning on the policy implications, implementation and impact. The policy in consideration was the POSHAN Abhiyan, also known as the National Nutrition Mission. Poshan Abhiyan is one of the India's major flagship programmes. Its chief objective being the reduction in the level of undernutrition and enhancing the nutritional status of the marginal sections in society by improving nutritional outcomes in adolescents, children, pregnant women and lactating mothers.

For the policy discussion, a policy brief (resource kit) about the topic was provided beforehand, containing the main goals and pillars of the policy, its shortcomings, economic and financial constraints and the recommendations. Based on this, the participants were asked few questions. These questions were the main themes of the discussion. The interesting yet complex topic attracted diverse opinions and recommendations from the participants. The debates and discussions were not only informative, but also exhaustive. Several aspects of the policy were discussed in depth along with a critical yet informal analysis of the policy.

Niti Gupshup was not restricted to just discourse, it also resulted in transformative decentralized action points that implementation of social policies in India often miss. The discussion put special emphasis on the demography of India and analyzed the impact of the policy so far with respect to caste, class and gender. Overall, Niti Gupshup was proved to be a huge success.

## FRESHERS' 2023



The Fresher's event of the Economics Department was held on 14th February, 2023. With the theme of Galantines, the event aimed to highlight the beauty and solidarity of friendships. The auditorium sparkled with the beautiful and eye-catching decorations done by the Seniors of the department to welcome their juniors. The event started with a welcome note from our convener, Ms. Saachi Bhutani Bhagat and a speech by Ms. Vrinda Gupta, the President of Éclat. The event was energized with bright and electrifying dance performances, by both second and third-year students, which was followed by a competition for '**MISS FRESHERS' PAGEANT**'. Other performances, from singing and dancing to acting, highlighted the diversity and talent in the room. The event concluded with a lit stage by a gala group dance joined by all the three years together. The event marked a success with a vote of thanks by the president.





## ECONOMANIA: THE ANNUAL FESTIVAL OF ECLAT, THE ECONOMICS SOCIETY



On the 10th of April 2023, Eclat, the Economics Society of Daulat Ram College, hosted the much-awaited event, Economania. It was an event that brought together economics enthusiasts from different universities and colleges nationwide. The event was aimed at fostering a spirit of healthy competition and a platform for students to showcase their skills, knowledge, and abilities. The venue was beautifully decorated, and the excitement was palpable in the air as participants arrived, each one eager to put their best foot forward. The atmosphere was electric, and everyone eagerly anticipated the event's start.

The Economania event consisted of a speaker session by highly reputed and experienced industry experts and four different competitions, each designed to challenge the participants and test their skills in various areas of economics.



Economania provided the perfect platform for the launch of the Economic department's Annual Economic Outlook, **Optima**. Optima is a platform for young minds to ignite the economist within, and engage with disciplines ranging from politics to public policy. The launch was headed by Ms. Aayushi Bose, Editor-in-Chief of the magazine. The event was followed by a congratulatory note from our respected principal madam. This year's edition, themed "Economics, Politics and Public Policy in 2022" saw entries from our own college, as well as from colleges across Delhi University.

## ECONOMANIA 23: SPEAKER SESSION



On 10th April 2023, the annual economic festival of Daulat Ram College commenced with the launch of Optima magazine 2022-2023. Respected principal madam Dr. Savita Roy, Ms. Saachi Bhagat Bhutani, Convenor Éclat, Ms. Pooja Khanna, TIC Economics department and other faculty members were present at the event. The event succeeded with a speech by the principal to address the gathering, followed by the speaker session in which Dr. Ajit Kumar Jha, Institute for Studies in Industrial Development and by Prof. Jayan Jose Thomas, Indian Institute of Technology Delhi.



Dr. Ajit Kumar presented his research on India's transition and challenges of joblessness in the post-reform period. The presentation enlightened the attendees about the trends of employment since 1991-2016. The job opportunities in urban areas have been reducing due to technological improvements. The importance of employment generation in order to cater to the population increase in the country was highlighted. The relation between employment and growth was elaborated through his research on the same. The interactive session was followed by Q&A.

Prof. Jayan Jose Thomas, professor of economics at IIT Delhi, our next speaker presented his views on how rising wages may stimulate India's growth? He started with the poor working conditions and the poor wage combined with child labor in 18th century in Great Britain. This was to show how changes in the development of technology, when used well and for the improvement of society, can lead to the development of society. He quoted "When a country develops, it not only leads to expansion in income but also provides a way for one's freedom". The session concluded with him answering the questions put forward by the audience, particularly stressing the fact that the aim of the nations should be to prioritize its people over any other constraints. "People first", especially the "Young citizens first", was the phrase he stressed.



The session was very insightful and engaging, helping the students understand how the governments must focus more on the sectors like health and education, which can bring about a long-term impact in society, leading the nation to development and thus eliminating poverty and helping people attain freedom. The event concluded with the vote of thanks by Ms. Saachi Bhagat Convenor Éclat and further Ms. Vrinda Gupta, President Éclat shared her experience.



## SHASTRA MANCH: THE POLICY BRIEF COMPETITION



On March 10, 2023, the Research and Content Committee of Éclat organized a policy brief competition called Shashtra Manch at Sadbhavna Bhawan, DRC College Campus, as a part of Economania. The competition aimed to provide a platform for policy enthusiasts, young policy professionals, and students from all academic backgrounds to apply their knowledge to real-life social economic issues and develop recommendations and solutions. The first round of the competition required participants to submit their policy brief on one of the two topics provided. The teams were judged based on their level of analysis, presentation, depth of the topic, and creative solutions. The most innovative teams were selected for round two. Before the policy brief presentations, there was a small exhibition on the two topics of the incidence of child marriage as a barrier to female education and managing natural disaster risks.

The final round was held on the college campus, where the selected teams were invited to present their policy briefs to the respected judges. All the policy briefs were insightful and provided the audience with new perspectives and approaches to policies.

Overall, the Shashtra Manch competition was a great success, providing a platform for young policy enthusiasts, professionals, and students to showcase their skills and knowledge. The event not only allowed participants to gain practical experience but also helped them expand their critical thinking and analytical abilities.



## **HERA PHERI: THE ULTIMATE TRADING COMPETITION**



The operations and management committee organized a one-of-its-kind trading competition, HERA PHERI under Economania'23. The event involved trade simulation and use of negotiation skills. Participants were divided into teams of rich, middle and poor countries and were provided with resources accordingly. The resources were then used to create specific goods, which were then traded to accumulate wealth. The team with the highest amount of wealth was declared the winner.

The event was uploaded on Unstop platform and received 322 team registrations. The event went smoothly and was a great success. The hard work and sleepless nights of the whole team were clearly reflected in the event.



## **TRADEOFF FACEOFF: THE DEBATE COMPETITION**

Tradeoff Faceoff was one among the four enthralling competitions organized in the annual economic fest of Daulat Ram College, Economania. Optima, the magazine division of Éclat, headed the event held in a mixed format.



The preliminary round was a Group Discussion while the semi-finals and finals were an Asian Parliamentary Debate. The motions were based on Economics, Finance and Entrepreneurship related topics that allowed our participants to think deeper and develop layered arguments which elevated the level of debate. The final debate happened on the topic of moonlighting with the motion being "THBT it is legitimate for private companies to reduce remuneration for moonlighters (assuming it is made legal)".



The event concluded with the prize distribution ceremony and teams exchanging best wishes with each other after a healthy competition.



## **THE SPECTACLE: EXPLORE. EMBARK. EXPRESS!**



'The Spectacle' was another competition where participants were required to present their favourite economics topic in a creative way. The competition was open to teams of 2-5 people, and a total of 3 teams participated in the event. The participants of each team were given 10 minutes to showcase their presentation, and they were judged based on their creativity, content, and overall presentation. The teams presented skits, stand up comedies, role-plays etc. on different topics in economics.

Participants were judged on the basis of creativity, uniqueness and relevance. After the presentations, the judges announced the winner of the competition. The winner team was awarded cash prize, vouchers, and gift hampers worth upto Rs. 5000. Overall, the event was a huge success, and it provided a platform for the participants to showcase their creative talents while also enhancing their knowledge of economics. The event was well-organized. The participants and the audience thoroughly enjoyed the presentations.



Each competition was a resounding success, and the participants demonstrated a high level of knowledge, creativity, and critical thinking. It was a battle of young economists, fighting for the ultimate win! All events consisted of exciting cash prizes and goodies, making them highly competitive yet thrilling. The participants left the event feeling fulfilled, having gained valuable experience and insights from the competition. The Economania event was undoubtedly a huge success, and it exceeded everyone's expectations.

### **FAREWELL'23**



The Farewell Ceremony for the Economics Batch of 2020-2023 was held on 3rd May 2023. The glorious “Covid Batch” received a classy goodbye- but - Never Forgotten kind of event- organised by the Faculty and junior members. The farewell was nothing short of a gala with the seniors gracing the event. The farewell started with a marvellous dance performance followed by a beautiful composition of songs which made the auditorium swoon with melody.

The Convenor of the Economics Department Ms Saachi Bhutani Bhagat gave a heartwarming address to the batch of 2020-23 and wished them best of luck for their future. Dr Rita Rani, Dr Malini and Ms. Ritu Khana, Ms Shikha Singh also expressed their love and best wishes for the graduating batch. The Farewell Ceremony was remarkable and filled with memories, lifelong friendships, solidarity, dance and melodies aspirations to be successful in life.